MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

AFFORDABLE COMMUNITY LIVING CORPORATION

A California Non Profit Public Benefit Corporation

A regular meeting of the Board of Directors of AFFORDABLE COMMUNITY LIVING CORPORATION, a California Non Profit Public Benefit Corporation (the "Corporation") was held on April 15, 2025, at 10:00 a.m., at 326 W. Katella Avenue, Suite 4L, Orange, California 92867, pursuant to notice duly given.

- 1. Call to Order
- 2. Roll Call. The following directors were present at the meeting:

Gary A. Brendzel Dennis Kazarian Barry Cole Thomas LaCroix John Yeandle Jess Maxcy Ramon Rodriguez David Yegenian

Who together constitute a quorum of the authorized number of directors of the Corporation.

Staff Present:

Richard Simonian Shontele Simonian Scott McReynolds Aimee Molsberry Aaron Brandenburg

Guests Present

Marla Merhab Robinson Steve Churchwell

As a quorum of directors were present, Gary Brendzel called the meeting to order and Marla Merhab Robinson agreed to act as Secretary of the meeting and record the minutes.

- 3. Conflict of Interest. No Board member reported having a conflict of interest on an agenda item.
- 4. Public Comments. There were no public comments on any topic on the agenda.
- 5. Consent Calendar. Ramon Rodriguez moved, and Jess Maxcy, seconded the motion, to approve the Consent Calendar, which was unanimously approved.
- 6. Approval of Minutes. Jess Maxcy moved, John Yeandle seconded the motion, to approve the minutes of the December 10, 2024, meeting. Unanimously approved.
- 7. New Business. Gary Brendzel reported no accounts at Enterprise Bank are over \$250,000. All banks are now below the \$250,00 insurance.

David Yegenian moved, which was seconded by John Yeandle, to move the purchase of Coronado Village to new Business which unanimously passed.

Coronado Village Purchase. Jess Maxcy reported that there will be a use tax for the homes at approximately 83/4%. A discussion ensued. Discussion regarding

\$600,000 acquisition, tear down, transfer. The Chairman stated he had a break down of the \$600,000. Thomas LaCroix moved, Ramon Rodriguez seconded, to approve the purchase of Coronado Village as outlined in the Staff Report. The motion was unanimously approved.

Aimee Molsberry reported on the sale of the portfolio in 2022 back to initial buyer. The sale was to close today, however, a continuance was requested for two weeks. Was 80% purchase price now \$101%. The company owes the bank approximately \$2.5M and the portfolio should sell for \$9M.

Scott McReynolds reported on the Grant Program. Two submittals for \$5M were made in March for San Bernardino and Riverside Counties. Each would provide 33-35 home replacements. Riverside would be only Palm Springs park. Scott McReynolds reported on a complimentary and positive meeting with a Palm Springs City Council member. The council member expressed interest in assisting with funds for the playground.

John Yeandle moved, Thomas LaCroix seconded a motion to approve \$100,000 to purchase used homes for Needles which unanimously passed.

- 8: Comments\Reports.
- Item 1. Aimee Molsberry gave the following staff reports: Grant Programs Report.
 - 9. Closed Session. No items discussed.

10. Adjournment. There being no further business to come before the Board, Barry Cole moved to adjourn, which was seconded by Dennis Kazarian and unanimously carried. The meeting adjourned.

Marla Merhab Robinson Secretary of the Meeting

APPROVED:

Gary A. Brendzel

Chairman